



Cummins India Limited
Registered Office : Kothrud,
Pune 411 029 (India)

PRESS RELEASE

Cummins India Limited – Net Sales for the year up 28%, profits before tax up 34%. Final dividend recommended 200% (including interim 100 %)

Pune, June 2, 2005: The Board of Directors of Cummins India Limited in their meeting held today took on record the audited financial results for the year ended March 31, 2005.

The company announced a 28 per cent increase in net sales to Rs 11,918 million for the year ended March 31, 2005, as compared with Rs 9,324 million in the same period last year. Domestic sales grew 12%. Exports rose to a record level of Rs 4,024 million during the year against Rs 2,274 million in the same period last year.

The profit before tax for the year rose by 34 % per cent to Rs 1,853 million from Rs 1,381 million last year. The board proposed a final dividend of 100%, in addition to an interim dividend of 100% paid earlier.

Net sales for the quarter ended March 31, 2005 stood at Rs 3,168 million, an increase of 16% per cent over the same period last year, which stood at Rs 2,727 million. The Net profit before tax in the fourth quarter rose by 47% to Rs 569 million as compared to Rs 386 million in the same period of last year.

Anant Talaulicar, Chairman, CIL, said, "We exceeded our sales targets and were able to increase PBT by 34%. We have been able to neutralize inflationary impacts through aggressive cost reduction programs, increased productivity and indigenization. Our future outlook is positive, and is reflected in the declaration of 200% dividend for the financial year 2004-2005.

Along with the results, the board also approved the de - merger of the services business of Cummins Auto Services Ltd (CASL) with Cummins Diesel Sales & Services (India) Ltd (CDS&S) a 100% subsidiary of the company, to optimize synergies in the after market operations.

Cummins India Limited: Cummins India Limited (CIL), the country's leading manufacturer of diesel engines is in Pune since 1962. CIL has produced more than 167,000 engines to date in its state-of-the-art manufacturing facilities in Pune. The company manufactures an average of 10,000 engines per year. CIL is the flagship company of the Cummins Group in India.



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Cummins in India: Cummins in India, a power leader, is a corporation of complementary business units that design, manufacture, distribute and service engines and related technologies. Its technology and pioneering initiatives are bringing innovative solutions and reliable services at the best possible value to users across the country. The high performance outlook is based on customer focus, integrity and capability of its people. Part of the USD 8.4 billion Cummins Inc, Cummins in India is a group of 11 entities across 200 locations in the country with a combined turnover of over Rs.25,000 million and employing more than 5000 people.

Website: www.cumminsindia.com.

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